

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
April 19, 2004

CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: April 22, 2004  
Maturity Date: October 21, 2004  
CUSIP Number: 912795RH6

High Rate: 1.080% Investment Rate 1/: 1.101% Price: 99.454

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 53.97%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 22,698,575	\$ 11,786,598
Noncompetitive	987,159	987,159
FIMA (noncompetitive)	226,300	226,300
SUBTOTAL	23,912,034	13,000,057 2/
Federal Reserve	5,017,015	5,017,015
TOTAL	\$ 28,929,049	\$ 18,017,072

Median rate 1.070%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.050%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 23,912,034 / 13,000,057 = 1.84

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$794,307,000